

ALKISH.HADJIKYRIACOS(FROU-FROUBISCUITS)PUBLICLIMITED

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LIMITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER
COMPREHENSIVE INCOME

For the half-year ended 30 June 2020

	Half-Year 30/06/2020	Half-Year 30/06/2029	Year 31/12/2019
	€	€	€
Turnover	12.800.211	12.571.582	25.030.529
Cost of sales	(7.600.889)	(7.430.543)	(14.582.295)
Gross profit	5.199.322	5.141.039	10.448.234
Other income from operations	520.619	460.433	1.295.491
	5.719.941	5.601.472	11.743.725
Administrative expenses	(1.528.798)	(1.427.648)	(3.086.445)
Sales and distributions expenses	(3.388.152)	(3.442.565)	(7.042.537)
Profit from operations	802.991	731.259	1.614.743
Finance costs	(141.499)	(94.232)	(290.495)
Finance income	10.007	370	20.088
Net finance costs	(131.492)	(93.862)	(270.407)
Profit before taxation	671.499	637.397	1.344.336
Taxation	(29.526)	(35.115)	1.743
Profit for the period	641.973	602.282	1.346.079
Other comprehensive (expenses) / income <i>Items not to be reclassified to profit or loss in subsequent periods:</i>			
(Deficit)/surplus from revaluation of financial assets at fair value through other comprehensive income and in gold	(1.819.730)	1.022.398	1.944.777
Taxation related to other comprehensive income	-	-	(68.437)
Other comprehensive (expenses) /income for the period	(1.819.730)	1.022.398	1.876.340
Total comprehensive (expenses) / income for the period	(1.177.757)	1.624.680	3.222.419
Earnings per share (cents)	0.65	0.61	1.36
Fully diluted earnings per share (cents)	0.65	0.61	1.36

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ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LIMITED

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	30/06/2020	31/12/2019
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	35.459.794	36.792.693
Intangible assets	4.367.345	4.447.077
Investment property	13.634.608	11.782.529
Financial assets at fair value through other comprehensive income	16.627.435	17.716.750
Financial assets at fair value through other comprehensive income – gold	956.131	820.451
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	70.045.313	71.559.500
CURRENT ASSETS		
Inventories	4.497.676	4.857.556
Trade and other receivables	3.213.849	4.487.915
Tax refundable	61.253	49.824
Cash in bank and at hand	1.702.216	2.059.043
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	9.474.994	11.454.338
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TOTAL ASSETS	79.520.307	83.013.838
EQUITY AND LIABILITIES		
EQUITY		
Share capital	25.703.782	25.703.782
Reserves	32.759.937	33.937.694
Total equity attributable to Company's shareholders	<hr/>	<hr/>
	58.463.719	59.641.476
LONG-TERM LIABILITIES		
Bank loans	4.050.135	4.050.135
Directors' accounts	4.060.920	4.400.108
Deferred taxation	3.683.866	3.683.456
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	11.794.921	12.134.609
CURRENT LIABILITIES		
Bank overdrafts	3.050.225	3.099.852
Current portion of bank loans	1.255.466	1.623.745
Trade and other liabilities	4.810.007	6.320.748
Tax payable	145.969	193.908
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	9.261.667	11.238.253
Total liabilities	<hr/>	<hr/>
	21.056.588	23.372.362
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TOTAL EQUITY AND LIABILITIES	79.520.307	83.013.838

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLICLIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the half-year ended 30 June 2020

	Share capital €	Premium reserve €	Annuity reserve €	Fixed assets Revaluation reserve €	Investment revaluation reserve €	Total €
Balance as at 1 January 2019	25.703.782	216.166	25.014.408	8.405.741	(1.869.251)	57.470.846
Total comprehensive income for the period						
Net profit for the period	-	-	602.282	-	-	602.282
Other comprehensive income for the period	-	-	-	-	1.022.398	1.022.398
Balance as at 30 June 2019	25.703.782	216.166	25.616.690	8.405.741	(846.853)	59.095.526
Balance as at 1 January 2020	25.703.782	216.166	25.308.698	8.353.944	58.886	59.641.476
Total comprehensive (expenses) income for the period						
Net profit for the period	-	-	641.973	-	-	641.973
Other comprehensive income for the period	-	-	-	-	(1.819.730)	(1.819.730)
Brought forward	-	-	123	-	(123)	-
Balance as at 30 June 2020	25.703.782	216.166	25.950.794	8.353.944	(1.760.967)	58.463.719

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the half-year ended 30 June 2020

	Half-year 30/06/2020	Half-year 30/06/2019
Cash flow from operations		
Profit for the period	641.973	602.282
Adjustments for:		
Depreciation of property, plant and equipment	835.018	808.232
Depreciation of intangible assets	97.182	96.713
Dividends receivable	(172.549)	(213.731)
Interest payable	119.850	60.716
Interest receivable	-	(680)
Tax	29.526	35.115
Cash flow from operations before changes in working capital	1.551.000	1.388.647
Decrease / (increase) in inventories	359.880	(23.358)
Decrease in trade and other receivables	1.274.066	66.143
Decrease in trade and other liabilities	(1.335.741)	(1.443.172)
Cash flow from / (for) operations	(1.843.205)	(11.740)
Interest paid	(119.850)	(60.716)
Tax paid	(38.691)	(35.113)
Net cash flow from / (for) operations	(1.690.664)	(107.569)
Cash flow for investing activities		
Purchase of intangible assets	(17.450)	(94.375)
Purchase of property, plant and equipment	(354.198)	(2.354.432)
Purchase of financial assets available for sale through other comprehensive income	(867.073)	(27.409)
Proceeds from repayment of loans	-	41.866
Proceeds from the sale of financial assets at fair value through other comprehensive income	976	-
Interest received	-	680
Dividends received	172.549	213.731
Net cash flow for investing activities	(1.065.196)	(2.219.939)
Cash flow (for) / from financing activities		
Decrease in credit balances to directors	(339.188)	(281.890)
(Repayments) / proceeds from loans	(368.279)	1.346.264
Net cash flow (for) / from financing activities	(707.467)	1.064.374
Net decrease in cash and cash equivalents	(81.999)	(1.263.134)
Cash and cash equivalents at beginning of period	(2.524.036)	(212.713)
Cash and cash equivalents at end of period	(2.606.035)	(1.475.847)
Cash and cash equivalents comprise:		
Cash in bank and at hand	1.702.216	4.662.891
Cash in bank intended for disbursement for the construction of immovable property and the upgrading of machinery and facilities	(1.258.026)	(3.131.919)
Bank overdrafts	(3.050.225)	(3.006.819)
Cash and cash equivalents	(2.606.035)	(1.475.847)