

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended December 31, 2012

	2012	2011
Turnover		
Cost of sales	€	€
	27.294.400	27.052.848
	(16.115.386)	(16.243.590)
Gross profit	11.179.014	10.809.258
Other income from operations	786.235	902.647
	11.965.249	11.711.905
Administrative expenses	(3.082.151)	(3.072.472)
Selling and distribution expenses	(6.434.326)	(6.380.771)
Profit from operations	2.448.772	2.258.662
Finance cost	(562.401)	(272.442)
Finance income	128.999	169.096
Net finance cost	(433.402)	(103.346)
Profit before depreciation of investments	2.015.370	2.155.316
Depreciation of investments available for sale	(5.452.178)	
(Loss) / profit before taxation	(3.436.808)	2.155.316
Taxation	(294.538)	(223.805)
(Loss) / profit for the year	(3.731.346)	1.931.511
(Loss) / earnings per share (cent)	(3.77)	1.95
Fully diluted (loss) / earnings per share (cent)	(3.77)	1.95

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LIMITED

CONSOLIDATED BALANCE SHEET AS AT DECEMBER 31, 2012

	2012	2011
	€	€
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	35.494.137	35.995.094
Intangible assets	1.968.322	2.064.667
Investment property	7.806.495	7.806.495
Investments available for sale	6.137.922	7.494.861
	<u>51.406.876</u>	<u>53.361.117</u>
CURRENT ASSETS		
Stock	3.134.748	3.015.910
Trade and other debtors	7.032.204	5.683.768
Tax refundable	392.195	371.670
Cash and equivalent to cash	2.846.603	370.478
	<u>13.405.750</u>	<u>9.441.826</u>
TOTAL ASSETS	64.812.626	62.802.943
EQUITY AND LIABILITIES		
EQUITY		
Share capital	25.703.782	25.703.782
Reserves	22.315.127	23.652.059
Total equity attributable to shareholders of the Company	<u>48.018.909</u>	<u>49.355.841</u>
LONG TERM LIABILITIES		
Bank loans	1.661.208	2.052.535
Directors' accounts	2.370.888	142.528
Deferred taxation	2.709.271	2.594.005
	<u>6.741.367</u>	<u>4.789.068</u>
CURRENT LIABILITIES		
Bank overdrafts	2.227.206	1.698.558
Current installments of loans	503.790	501.216
Trade and other liabilities	6.747.436	6.002.841
Taxation payable	573.918	455.419
	<u>10.052.350</u>	<u>8.658.034</u>
Total liabilities	<u>16.793.717</u>	<u>13.447.102</u>
TOTAL EQUITY AND LIABILITIES	<u>64.812.626</u>	<u>62.802.943</u>