

## **Alkis H. Hadjikyriacos (Frou Frou Biscuits) Public Ltd**

28 April 2021

### **ANNOUNCEMENT**

#### **Approval of audited Consolidated Financial Statements of the Group for the year ended 31 December 2020**

At its scheduled meeting of Wednesday, 28 April 2021, the Board of Directors of ALKIS H. HADJIKYRIACOS (FROU FROU BISCUITS) PUBLIC LTD transacted the following business:

- a) It examined and approved the audited consolidated financial statements of the Group for the year ended 31 December 2020. The Annual Report of the Company will not be sent to the shareholders, but copies will be available at the Company's offices, 115 Gr. Afxentiou Str., 2660 Kokkinotrimithia. The Annual Report will be posted on the Company's website, [www.froufrou.com.cy](http://www.froufrou.com.cy).
- b) It set the Annual General Meeting for Friday, 28 May 2021, at 5.30 p.m. Due to the Coronavirus, the Meeting will be held by teleconference.

An Extraordinary General Meeting for the approval of a resolution authorising the Board of Directors to buy back own shares will be held on the same day.

- c) The Board of Directors will propose to the Annual General Meeting of the Shareholders the payment of a dividend of €630,000 (2019: €270,000), corresponding to €0.0064 per share (2019: €0.0027) or 2.45% (2019: 1.05%) on the nominal value of the Company's share capital. The proposed dividend corresponds to a dividend yield of 2.29% on the average closing price of the share of €0.28 as at 31 December 2020 (2019: €0.24). At the Extraordinary General Meeting held on 23 October 2020, the Company's Shareholders approved the payment of a final dividend for 2019 amounting to €270,000.

The Board of Directors has decided to maintain a more conservative approach regarding the payment of dividend, by keeping more profits in reserves, due to the uncertainty caused by the pandemic in the economy of Cyprus and globally.

**FOR ALKIS H. HADJIKYRIACOS  
(FROU FROU BISCUITS) PUBLIC LTD**

Ariadni Samouil  
CFO