

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LIMITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER
COMPREHENSIVE INCOME

For the half-year ended 30 June 2021

	Half-Year 30/06/2021 €	Half-Year 30/06/2020 €	Year 31/12/2020 €
Turnover	11.441.602	12.800.211	24.478.331
Cost of sales	(6.569.045)	(7.600.889)	(14.237.184)
Gross profit	4.872.557	5.199.322	10.151.147
Other income from operations	747.598	520.619	1.296.369
	5.620.155	5.719.941	11.447.516
Administrative expenses	(1.548.411)	(1.528.798)	(3.117.707)
Sales and distributions expenses	(3.126.618)	(3.388.152)	(6.524.656)
Profit from operations	945.126	802.991	1.805.153
Finance costs	(142.471)	(141.499)	(288.401)
Finance income	4.163	10.007	7.067
Net finance costs	(138.308)	(131.492)	(281.334)
Profit before taxation	806.818	671.499	1.523.819
Taxation	(36.525)	(29.526)	(173.665)
Profit for the period	770.293	641.973	1.350.154
Other comprehensive income / (expenses) <i>Items not to be reclassified to profit or loss in subsequent periods:</i>			
Transfer to revaluation reserve	-	-	59.421
Surplus / (deficit) from revaluation of financial assets at fair value through other comprehensive income and in gold	2.384.422	(1.819.730)	446.889
Taxation related to other comprehensive income	-	-	(51.972)
Other comprehensive income / (expenses) for the period	2.384.422	(1.819.730)	454.338
Total comprehensive income / (expenses) for the period	3.154.715	(1.177.757)	1.804.492
Earnings per share (cents)	0.78	0.65	1.37
Fully diluted earnings per share (cents)	0.78	0.65	1.37

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LIMITED

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	30/06/2021	31/12/2020
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	34.660.363	35.070.986
Intangible assets	4.262.634	4.380.901
Investment property	13.634.608	13.634.608
Financial assets at fair value through other comprehensive income	21.113.222	18.301.079
Financial assets at fair value through other comprehensive income – gold	1.492.600	1.553.081
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	75.163.427	72.940.655
CURRENT ASSETS		
Inventories	4.649.032	4.718.775
Trade and other receivables	3.442.390	3.895.057
Tax refundable	57.795	59.152
Cash and cash equivalents	1.197.496	1.312.589
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	9.346.713	9.985.573
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TOTAL ASSETS	84.510.140	82.926.228
EQUITY AND LIABILITIES		
EQUITY		
Share capital	25.703.782	25.703.782
Reserves	37.819.487	35.294.772
Total equity attributable to Company's shareholders	<hr/>	<hr/>
	63.523.269	60.998.554
LONG-TERM LIABILITIES		
Bank loans	5.598.311	6.263.606
Directors' accounts	3.475.791	3.734.010
Deferred taxation	3.692.171	3.692.171
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	12.766.273	13.689.787
CURRENT LIABILITIES		
Bank overdrafts	1.121.308	359.680
Current portion of bank loans	1.347.223	1.336.900
Trade and other liabilities	4.849.597	6.084.038
Tax payable	247.914	333.478
Dividend payable	654.556	123.791
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	8.220.598	8.237.887
Total liabilities	<hr/>	<hr/>
	20.986.871	21.927.674
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TOTAL EQUITY AND LIABILITIES	84.510.140	82.926.228

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLICLIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the half-year ended 30 June 2021

	Share capital €	Premium reserve €	Annuity reserve €	Fixed assets Revaluation reserve €	Investment revaluation reserve €	Total €
Balance as at 1 January 2020	25.703.782	216.166	25.308.698	8.353.944	58.886	59.641.476
Total comprehensive income for the period						
Net profit for the period	-	-	641.973	-	-	641.973
Other comprehensive income for the period	-	-	-	-	(1.819.730)	(1.819.730)
Transfer to the annuity reserve due to gain on the sale of shares	-	-	123	-	(123)	-
Balance as at 30 June 2020	25.703.782	216.166	25.950.794	8.353.944	(1.760.967)	58.463.719
Balance as at 1 January 2021	25.703.782	216.166	28.006.968	8.381.765	(1.310.127)	60.998.554
Total comprehensive income for the period						
Net profit for the period	-	-	770.293	-	-	770.293
Other comprehensive income for the period	-	-	-	-	2.384.422	2.384.422
Transfer to the annuity reserve due to gain on the sale of shares	-	-	185.897	-	(185.897)	-
Comprehensive income for the period	-	-	956.190	-	2.198.525	3.154.715
Transactions with the shareholders recognised in equity						
Dividends	-	-	(630.000)	-	-	(630.000)
Balance as at 30 June 2021	25.703.782	216.166	28.333.158	8.381.765	888.398	63.523.269

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the half-year ended 30 June 2021

	Half-year 30/06/2021	Half-year 30/06/2020
Cash flow from operations		
Profit for the period	770.293	641.973
Adjustments for:		
Depreciation of property, plant and equipment	848.566	835.018
Depreciation of intangible assets	128.188	97.182
Credit dividends	(443.011)	(172.549)
Interest payable	84.030	119.850
Tax	36.525	29.526
Cash flow from operations before changes in working capital	1.424.591	1.551.000
Decrease in inventories	69.743	359.880
Decrease in trade and other receivables	452.667	1.274.066
Decrease in trade and other liabilities	(1.234.441)	(1.335.741)
Cash flow from operations	712.560	1.849.205
Interest paid	(73.597)	(119.850)
Tax paid	(122.958)	(38.691)
Net cash flow from operations	(516.005)	(1.690.664)
Cash flow for investing activities		
Purchase of intangible assets	(9.921)	(17.450)
Purchase of property, plant and equipment	(437.943)	(354.198)
Acquisition of investments at fair value through other comprehensive income	(1.079.093)	(867.073)
Proceeds from sale of investments at fair value through other comprehensive income	709.000	-
Proceeds from sale of financial assets at fair value through other comprehensive income	-	976
Dividends received	443.011	172.549
Net cash flow for investing activities	(374.946)	(1.065.196)
Cash flow for financing activities		
Decrease in credit balances to directors	(258.219)	(339.188)
Proceeds minus loan repayments	(660.326)	(368.279)
Payment of dividend	(91.770)	-
Payment of defence contribution and NHS in deemed dividend distr.	(7.465)	-
Net cash flow for financing activities	(1.017.780)	(707.467)
Net decrease in cash and cash equivalents	(876.721)	(81.999)
Cash and cash equivalents at beginning of period	952.909	(2.524.036)
Cash and cash equivalents at end of period	76.188	(2.606.035)
Cash and cash equivalents comprise:		
Cash in bank and at hand	1.197.496	1.702.216
Cash in bank intended for disbursement for the construction of immovable property and the upgrading of machinery and facilities	-	(1.258.026)
Bank overdrafts	(1.121.308)	(3.050.225)
Cash and cash equivalents	76.188	(2.606.035)